



Budget Committee Agenda
Chancellor's Lounge-Mill Building

October 1, 2024

11:00-noon

1. Budget Book Distribution and Review
2. MUS Budget Metrics

FY 2025 budget books were distributed to committee members.

Budget Director, Carleen Cassidy reviewed with the committee the Current Unrestricted Operating Budget for FY 2025 as well as the Auxiliary Budget, Designated Budget and Plant Funds.

Key points of the Budget:

Total Current Unrestricted Budget is \$33,896,627 inclusive of waivers, \$31,542,488 net of waivers.

The budget was developed with enrollment projected as flat with FY 2024. State support is about \$18.5M and tuition revenue is projected near \$12M.

Board of Regent budget metrics were also reviewed including revenue and expenditures by program.

Key metrics for the budget include 57.3% budgeted for instruction and expenditures per student of \$16,471.