MONTANA TECHNOLOGICAL UNIVERSITY

Budget Process Timeline FY25

Sept. 2023

Budget Committee Meeting – budget basics discussion and FY24 budget book distribution

Oct. 2023

Budget Committee Meeting – 1st quarter of FY23 assessment of revenues and expenses

Nov. 2023

Budget Committee Meeting

Dec. 2023

Budget Committee Meeting

Jan. 2024

Begin modeling various budgets based on projections

Budget Committee Meeting

Feb. 2024

Budget Director/VCAF review budget line items with Deans/Dept. heads focusing on personnel

Budget Committee Meeting

Mar. 2024

Budget Director/VCAF estimate expenses based on review Deans/Dept. heads

Calculate T/F increases based on enrollment projections and estimated expenditures

Budget Committee Meeting

Apr. 2024

Budget Director/VCAF calculate potential of strategic funding

Budget Committee Meeting – review estimate expenses and proposed budget allocations

May 2024

Budget Committee Meeting – review strategic funding and possibilities funding

June 2024

Budget Committee Meeting – Budget Committee finalizes budget recommendations for referral to Executive Budget Team

Executive Budget Team finalizes budget

July 2024

Budget loaded to UM

Budget Committee Meeting

Aug. 2024

Budget submitted to OCHE

Sept. 2024

Board of Regents votes on budget